

From the Dayton Business Journal:

<https://www.bizjournals.com/dayton/news/2019/01/31/dayton-named-among-most-affordable-metros-to-own-a.html>

Dayton named among most affordable metros to own a home

Jan 31, 2019, 6:20am EST

Those interested in becoming homeowners should take a look in Dayton.

Dayton was named the fourth most affordable housing market in January of this year, according to The RealtyHop Housing Affordability Index.

The real estate search engine's Housing Affordability Index analyzed over 300,000 for-sale housing listings on its website in January 2019. Using this listing data, along with American Community Survey Census data, the nation's most 100 populous cities were then analyzed.

With Dayton's median annual income of about \$52,000, residents can expect to pay almost 16 percent of income toward their housing costs. The city's median home price this past month was \$118,500.

Reports such as these can help recruit potential employees and businesses to the region.

Dayton was the only midwestern city to make the top five ranking of this report.

For the rest of Ohio, Cincinnati didn't trail too far behind Dayton in its own housing market.

According to this report, Cincinnati residents can expect to pay 19.2 percent of their income toward owning a home. Columbus' housing market has a larger jump, with residents expecting to pay 22.1 percent of their income for their housing costs.

The least affordable housing markets in the U.S. include New York City and four cities in California (San Jose, Los Angeles, San Francisco and San Diego.)

Looking back at the end of 2018, Dayton's housing market remained pretty strong.

Although there was a four percent decrease in home sales in December 2018, a report from Dayton Realtors noted the market's jump in home prices in that same month. Home prices were up over eight percent compared to December 2017, with an average single-family home or condominium price of around \$166,000.

Median prices, amount of homes sold and sales volume in December 2018 also increased compared to the year prior.

Elizabeth Kyle

Data Reporter
Dayton Business Journal



ANDY DEAN

Looking to buy a home? Check out Dayton.